

Pension Fund Current Account Cashflow Actuals and Forecast for period Oct - Dec-25

	Oct-25 £000s	Nov-25 £000s	Dec-25 £000s	Jan-26 £000s	Feb-26 £000s	Mar-26 £000s	Apr-26 £000s	May-26 £000s	Jun-26 £000s	Jul-26 £000s	Aug-26 £000s	Sep-26 £000s	F'cast Annual Total £000s	F'cast Monthly Total £000s
	Actual	Actual	Actual	F'cast										
Balance b/f	1,606	9,290	7,677	7,009	5,544	4,678	3,237	9,600	8,685	7,154	5,593	4,657		
Contributions	4,347	3,779	5,016	3,650	3,650	3,650	3,650	3,650	3,650	3,650	3,650	3,650	45,991	3,833
Pensions	(3,610)	(3,692)	(3,542)	(3,615)	(3,616)	(3,591)	(3,788)	(3,665)	(3,681)	(3,711)	(3,686)	(3,693)	(43,889)	(3,657)
Lump Sums	(402)	(626)	(1,632)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(9,860)	(822)
Net TVs in/(out)	(1,528)	(1,910)	242	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(5,897)	(491)
Net Expenses/other transactions	(15)	(163)	(752)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(4,531)	(378)
Net Cash Surplus/(Deficit)	(1,209)	(2,612)	(668)	(1,465)	(1,466)	(1,441)	(1,638)	(1,515)	(1,531)	(1,561)	(1,536)	(1,543)	(18,184)	(1,515)
Distributions	893	999			600			600			600		3,692	738
Net Cash Surplus/(Deficit) including investment income	(316)	(1,613)	(668)	(1,465)	(866)	(1,441)	(1,638)	(915)	(1,531)	(1,561)	(936)	(1,543)	(14,492)	(1,208)
Transfers (to)/from Custody Cash	8,000						8,000					8,000	24,000	6,000
Balance c/f	9,290	7,677	7,009	5,544	4,678	3,237	9,600	8,685	7,154	5,593	4,657	11,114	84,238	4,792

Current account cashflow actuals compared to forecast in Oct - Dec-25

	Oct-25		Nov-25		Dec-25		Oct - Dec-25
	Forecast £000s	Actual £000s	Forecast £000s	Actual £000s	Forecast £000s	Actual £000s	Variance £000s
Contributions	3,600	4,347	3,600	3,779	3,600	5,016	2,341
Pensions	(3,568)	(3,610)	(3,582)	(3,692)	(3,570)	(3,542)	(124)
Lump Sums	(800)	(402)	(800)	(626)	(800)	(1,632)	(260)
Net TVs in/(out)	(300)	(1,528)	(300)	(1,910)	(300)	242	(2,297)
Expenses/other transactions	(400)	(15)	(400)	(163)	(400)	(752)	269
Distributions			700	999			299
Transfers (to)/from Custody Cash		8,000			8,000		
Total	(1,468)	6,791	(762)	(1,613)	6,530	(668)	230

Notes on variances

- Contributions are paid one month in arrears.
- Transfers in and lump sum benefits cannot be reliably forecast given they relate to individual member decisions and take time to process

Pension Fund Custody Invested Cashflow Actuals and Forecast for period Oct - Dec-25

	Oct-25 £000s	Nov-25 £000s	Dec-25 £000s	Jan-26 £000s	Feb-26 £000s	Mar-26 £000s	Apr-26 £000s	May-26 £000s	Jun-26 £000s	Jul-26 £000s	Aug-26 £000s	Sep-26 £000s	F'cast Annual Total £000s	F'cast Monthly Total £000s
	Actual	Actual	Actual	F'cast										
Balance b/f	23,298	20,238	18,833	20,288	21,798	21,808	21,818	12,328	12,338	12,348	10,858	10,868		
Sale of Assets												5,000	5,000	1,667
Purchase of Assets		(3,300)					(3,000)			(3,000)			(9,300)	(2,325)
Net Capital Cashflows		(3,300)					(3,000)			(3,000)		5,000	(4,300)	(358)
Distributions	4,930	1,900	1,445	1,500			1,500			1,500			12,775	1,825
Interest	10	10	10	10	10	10	10	10	10	10	10	10	120	10
Management Expenses		(15)											(15)	(5)
Foreign Exchange Gains/Losses														
Class Actions														
Other Transactions														
Net Revenue Cashflows	4,940	1,895	1,455	1,510	10	10	1,510	10	10	1,510	10	10	12,880	1,073
Net Cash Surplus/(Deficit) excluding withdrawals	4,940	(1,405)	1,455	1,510	10	10	(1,490)	10	10	(1,490)	10	5,010	8,580	715
Contributions to Custody Cash														
Withdrawals from Custody Cash	(8,000)						(8,000)					(8,000)	(24,000)	(2,667)
Balance c/f	20,238	18,833	20,288	21,798	21,808	21,818	12,328	12,338	12,348	10,858	10,868	7,878	(15,420)	(1,952)